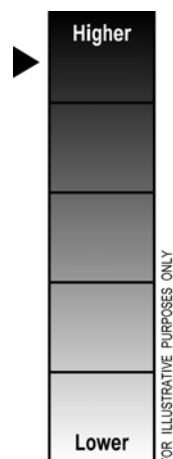


INVESCO Technology Inv

Inception Date: 01/19/1984
Fund Manager: Team Managed
For the period ending: 09/30/2003

Potential Risk/Return Meter



Fund Operating Expenses

1.77%

Total Net Assets

\$1,101.90MM

Who is likely to choose this type of investment?

Specialty investments may be most appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk. Specialty investments generally invest in only one sector of the market and tend to be more volatile than more diverse portfolios.

Investment Objective

The Fund seeks capital growth. The Fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in the equity securities and equity-related instruments of companies engaged in technology-related industries. These include, but are not limited to, hardware, software, semiconductors, telecommunications equipment and services, and service-related companies in information technology. Many of these products and services are subject to rapid obsolescence, which may lower the market value of the securities of the companies in this sector.

Portfolio Information

Asset Allocation

US Broad Category - Stock.....	83.41%
US Broad Category - Bond.....	0.01%
US Broad Category - Other....	2.41%
US Broad Category - Cash.....	4.21%
Fgn Broad Category - Stock....	9.80%
Fgn Broad Category - Bond....	0.16%

Diversification

Information Technology.....	80.65%
Consumer Discretionary.....	6.46%
Health Care.....	2.13%
Telecommunication Services...	1.99%
Financials.....	0.96%

Largest Holdings

Cisco Sys Inc Com.....	4.85%
Microsoft Corp Com.....	4.11%
Intel Corp Com.....	4.05%
Ebay Inc Com.....	3.00%
Dell Computer Corp Com.....	2.75%
New Center Asset Trust Ser 1.....	2.39%
Household Finance.....	2.39%
EMC Corp Com.....	2.30%
Nasdaq 100 Tr Unit Ser 1.....	1.98%
Oracle Corp Com.....	1.97%

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Not intended for use in New York. For more information about available investment options including fees and expenses you may obtain applicable prospectuses and/or disclosure documents from your registered representative. Read them carefully before investing. Portfolio information is gathered from a variety of sources and is believed to be reliable but is not guaranteed as to completeness or accuracy. Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a single issuer could cause greater volatility than with a more diversified fund. Values in variable investment options are not guaranteed as to a fixed dollar amount and may increase or decrease according to the investment experience of their holdings. Therefore, when redeemed, investments may be worth more or less than their original cost.